#### SAMI KESKEK

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# **EDUCATION**

Texas A&M University, College Station, TX 2007-2011, Ph.D. in Accounting Minor: Economics and Finance

Texas A&M University, College Station, TX 2004-2007, Ph.D. Student in Economics

Bogazici University, Istanbul, Turkey 1997-2002, B.S. in Economics

# **ACADEMIC POSITION**

Assistant Professor of Accounting Florida State University, August 2017 – Present

Assistant Professor of Accounting University of Arkansas, August 2011 – June 2017

#### RESEARCH INTERESTS

Market (mis)pricing of accounting information, analyst forecasts, management earnings guidance, earnings management, insider trading

# **PUBLICATIONS**

- 1. Billings, Bruce, Sami Keskek, and Spencer Pierce. 2020. "The predictability of future aggregate earnings growth and the relation between aggregate analyst recommendation changes and future returns." *The Accounting Review*, forthcoming. https://doi.org/10.2308/tar-2017-0720
- 2. Cao, Ying, Sami Keskek, Linda Myers, and Albert Tsang. 2020. "The effect of the media on analyst forecast properties: Cross-country evidence." *Journal of Accounting, Auditing & Finance*, forthcoming. <a href="https://doi.org/10.1177/0148558X20929487">https://doi.org/10.1177/0148558X20929487</a>

- 3. Geiger, Marshall, Omer Gokalp, Sami Keskek, and Abdullah Kumas. 2019. "Insider trading around auto recalls: Does differential attention matter?" *Review of Quantitative Finance and Accounting*. https://doi.org/10.1007/s11156-019-00866-9
- 4. Geiger, Marshall, Sami Keskek, and Abdullah Kumas. 2019. "Institutional investor trading around auditor's going concern modified opinions: An analysis of mutual funds and pension funds." *International Journal of Auditing*. https://doi.org/10.1111/jjau.12176
- 5. Keskek, Sami, James Myers, and Linda Myers. 2019. "Investors' misweighting of firm-level information and the market's expectations of earnings." *Contemporary Accounting Research*. https://doi.org/10.1111/1911-3846.12578
- 6. Keskek, Sami, and Senyo Tse. 2018. "Does forecast bias affect financial analysts' market influence?" *Journal of Accounting Auditing and Finance* 33(4), 601-623. https://doi.org/10.1177/0148558X16665965
- 7. Keskek, Sami, Linda Myers, Thomas Omer, and Marjorie Shelley. 2017. "The effects of disclosure and analyst regulations on the relevance of analyst characteristics for explaining analyst forecast accuracy." *Journal of Business, Finance & Accounting* 44, Issue 5-6, 780-811. <a href="https://doi.org/10.1111/jbfa.12234">https://doi.org/10.1111/jbfa.12234</a>
- 8. Keskek, Sami, Senyo Tse, and Jennifer Wu Tucker. 2014. "Analyst information production and the timing of annual earnings Forecasts." *Review of Accounting Studies* 19, 1504-1531. https://doi.org/10.1007/s11142-014-9278-7
- 9. Keskek, Sami, Lynn Rees, and Wayne Thomas. 2013. "Earnings announcements, differences of opinion, and management guidance." *Journal of Business, Finance & Accounting* 40, Issue 7-8, 769-795. https://doi.org/10.1111/jbfa.12037
- Keskek, Sami, and Mehmet Orhan. 2010. "Inflation and inflation uncertainty in Turkey." Applied Economics 42 (10), 1281-1291. <a href="https://doi.org/10.1080/00036840701721273">https://doi.org/10.1080/00036840701721273</a>

# **WORKING PAPERS**

- 1. Huang, Shawn, Sami Keskek, and Manuel Sanchez. "Investor sentiment and stock option vesting terms." Under 4<sup>th</sup> round review at *Management Science*.
- 2. Billings, Bruce, Sami Keskek, Linda Myers, and Thomas Omer. "Exploring managers' accrual related forecast optimism." Revising for 3<sup>rd</sup> round submission to *Journal of Accounting Research*.
- 3. Keskek, Sami and Senyo Tse. "The speed with which analysts incorporate firm-specific and industry information in their forecasts: Evidence and implications." Accepted and presented at the *2019 JAAF Conference*; Under 2<sup>nd</sup> round review at *Journal of Accounting, Auditing & Finance*.

- 4. Geiger, Marshall, Sami Keskek, and Abdullah Kumas. "Trading concentration and industry-specific information: An analysis of auto complaints." Under 1<sup>st</sup> round review at *Abacus*.
- 5. Keskek, Sami and Lynn Rees. "The implications of measurement error in market expectations on detecting post-earnings announcement drift." Under 1<sup>st</sup> round review at *Journal of Financial Reporting*.
- 6. Keskek, Sami. "Do stock investments by member of U.S. Congress predict aggregate returns and earnings?" Revising for submission to a top journal.
- 7. Keskek, Sami and Richard Morton. "Price discovery and analysts' cash flow forecasts." Revising for submission to a top journal.
- 8. Keskek, Sami and Senyo Tse. "Did analysts contribute to the disappearance of the accrual anomaly?" Revising for submission to a top journal.
- 9. Keskek, Sami and Senyo Tse. "The relative importance of knowledge versus incentives for analysts' earnings forecast quality: Evidence from the disappearance of the accrual anomaly." Revising for submission to a top journal.

#### **WORK IN PROGRESS**

- 1. Billings, Bruce, Sami Keskek, and Abdullah Kumas. "Bundled management guidance and divergence of opinion."
- 2. Fuste, Eduardo and Sami Keskek. "Industry-wide versus firm-specific information in management earnings guidance."
- 3. Keskek, Sami and Spencer Pierce. "Analysts' cash flow forecast dispersion."
- 4. Keskek, Sami and Lynn Rees. "The effect of institutional investors on price discovery and analyst optimism."
- 5. Keskek, Sami and Senyo Tse. "Is the market learning about the accruals complete?"

#### PAPER PRESENTATIONS

- 1. 2019 Florida Accounting Symposium: "Price discovery and analysts' cash flow forecasts."
- 2. 2019 AAA Annual Meeting: "Price discovery and analysts' cash flow forecasts."
- 3. 2019 AAA Annual Meeting: Discussant for "Director interlocks and corporate investment: Evidence from the supply chain."

- 4. 2018 AAA Annual Meeting: "Do aggregate analyst recommendations provide information to investors about future aggregate discount rates?"
- 5. 2017 Florida State University: "Do stock investments by member of U.S. Congress predict aggregate returns and earnings?"
- 6. 2017 FMA Annual Meeting: "Do stock investments by member of U.S. Congress predict aggregate returns and earnings?"
- 7. 2016 Oklahoma State University: "Do stock investments by member of U.S. Congress predict aggregate returns and earnings?"
- 8. 2016 Florida Atlantic University: "Do stock investments by member of U.S. Congress predict aggregate returns and earnings?"
- 9. 2015 University of Arkansas Research Colloquium: "Do analysts slow the diffusion of industry information in security prices?"
- 10. 2015 AAA FARS Midyear Meeting: "Do analysts slow the diffusion of industry information in security prices?"
- 11. 2015 AAA FARS Midyear Meeting: "Analyst forecasts, market expectations, and the value of fundamental analysis."
- 12. 2014 University of Arkansas Research Colloquium: "The implications of measurement error in market expectations on detecting post-earnings announcement drift."
- 13. 2014 AAA International Accounting Conference: "The effect of the media on analyst forecast properties: Cross-country evidence."
- 14. 2014 AAA Annual Meeting: "Investor sentiment and stock option vesting terms."
- 15. 2013 AAA Annual Meeting: "Does intentional forecast bias reduce financial analysts' market influence?"
- 16. 2013 University of Arkansas Research Colloquium: "The effect of the media on analyst forecast properties: Cross-country evidence."
- 17. 2012 University of Arkansas Research Colloquium: "Exploring managers' accrual related forecast optimism."
- 18. 2012 AAA Annual Meeting: "Do analysts contribute to the disappearance of the accrual anomaly?"
- 19. 2011 University of Arkansas Research Colloquium: "Does market learning explain the

disappearance of the accrual anomaly?"

- 20. 2011 Arizona State University: "Does market learning explain the disappearance of the accrual anomaly?"
- 21. 2011 AAA Annual meeting: "Why timing matters: The role of earnings announcements in demarcating distinct phases of analysts' information production activities."

#### TEACHING EXPERIENCE

Instructor, Florida State University

- Advanced Accounting (Fall 2019)
- Financial Accounting and Reporting III (Fall 2019)
- Financial Statement Analysis (Spring 2018, 2019)

Instructor, University of Arkansas

- Intermediate Accounting I (Spring 2012-2015, Fall 2014)
- Intermediate Accounting III (Fall 2015-2016, Spring 2016)

Instructor, Texas A&M University

- Financial accounting (Fall 2009)
- Microeconomics (Fall 2006-Spring 2007)

Teaching Assistant, Texas A&M University

Microeconomics – Graduate Course (Fall 2005)

### PROFESSIONAL EXPERIENCE

Activefinans (Banking and Finance Research Group)

- Research Assistant (2001-2002)
- Research Analyst (2002-2004)

Job Description: Collecting and analyzing data on domestic and international business and economic indicators; presenting findings in research papers and executive summary reports.

# **ACADEMIC SERVICE**

Ad-hoc Reviewer

The Accounting Review

Management Science

Journal of Accounting, Auditing & Finance

Journal of Business Finance & Accounting

Accounting Horizons

Journal of Banking and Finance

Advances in Accounting

International Review of Financial Analysis

Review of Economics and Finance

Conference Reviewer and Discussant

**AAA Annual Meetings** 

AAA FARS Midyear Meetings

- Conference Track Chair Archival Financial Analysts Track, FARS Midyear Meeting, 2020
- Departmental Service

Florida State University

Member, Financial Accounting ad Reporting Group, 2017-2020

Member, Master in Accounting Program, 2018-2020

Doctoral Student 2<sup>nd</sup> year paper Advisor, 2019

University of Arkansas

Member, Financial Accounting Group, 2012-2016

Member, Depatmental Faculty Evaluaton Committee, 2016

Doctoral Student 1st and 2nd year paper Advisor, 2012-2016

Undergraduate Honors Theses Advisor, 2014-2016

Faculty and Ph.D. Student Recruiting Committee Member, 2012-2016

# ACADEMIC HONORS AND AWARDS

- 2019-2020 Excellence in Teaching Award Nominee, Florida State University
- Core Values Award Nominee, College of Business, Florida State University, 2020
- 2020 FARS Excellence in Reviewing Award, American Accounting Association, 2020
- 2019 FARS Excellence in Reviewing Award, American Accounting Association, 2019
- Dean's Office Summer Research Grant Award, Florida State University, 2020
- Dean's Office Summer Research Grant Award, Florida State University, 2019
- Ernst & Young Doctoral Fellowship, 2007-2011
- Texas A&M University, Graduate Studies Scholarship, 2004-2011
- AAA Doctoral Consortium Fellow, August 2009
- PERC Summer Research Scholarship, Texas A&M University, Summer 2006